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OKLAHOMA BUSINESS BULLETIN

CENTER FOR ECONOMIC AND MANAGEMENT RESEARCH
COLLEGE OF BUSINESS ADMINISTRATION
THE UNIVERSITY OF OKLAHOMA

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SUMMARY OF INDICATORS

Category	2 Mos. '87	2 Mos. '86	Feb. '87	Percentage Change: 2 Mos. '87/86	Percentage Change: Feb./Jan. '87
Personal Income (Monthly Average)[a]					
Unadjusted ($000,000)	3,516	3,413	3,600	3.0	4.9
Adjusted for CPI ($000,000)	1,053.6	1,040.7	1,076.6	1.2	4.5
Crude Oil Production (000 bbl)[b]	10,116	13,949	10,116	-27.5	-0.8
Industrial Power Sales (000,000 Kwh)[c]	1,288	1,399	654	-7.9	3.2
Total Bank Deposits (Monthly Average) ($000,000)[d]					
Demand	7,556	7,756	7,572	-2.6	0.4
Savings	26,304	27,536	26,213	-4.5	-0.7
Savings and Loan Associations ($000,000)					
Assets	NA	NA	NA	—	—
Mortgage Loans Closed	NA	NA	NA	—	—
Employment[a,e]					
Total Labor Force (000)	1,561.65	1,564.3	1,562.4	-0.2	0.1
Total Employment (000)	1,427.2	1,446.2	1,426.7	-1.3	-0.1
Unemployment Rate (%)	8.6	7.6	8.7	—	—
General Business Index	91.7	93.4	91.7	-1.8	0.0

[a]Includes revisions.
[b]1 month and January data.
[c]Sales of larger privately owned utility companies.
[d]Total deposits of all depository institutions.
[e]Civilian Labor Force.

RETAIL TRADE IN SELECTED CITIES ($000)

City	Feb. '87 Adjusted	Feb. '87 Unadjusted	Adjusted '87/'86 2 Mos.	Adjusted 1987 Feb./Jan.	City	Feb. '87 Adjusted	Feb. '87 Unadjusted	Adjusted '87/'86 2 Mos.	Adjusted 1987 Feb./Jan.
Ada	14,516	12,867	0.2	-1.3	McAlester	10,488	8,517	-7.3	-1.3
Altus	13,522	12,048	5.1	-0.1	Miami	14,227	12,248	10.7	0.6
Alva	4,083	3,542	-4.8	0.5	Midwest City	37,163	31,240	-3.0	5.9
Anadarko	6,115	5,490	10.4	0.0	Moore	11,377	10,157	-6.4	-1.3
Ardmore	19,513	17,038	-0.3	-1.1	Muskogee	28,203	23,581	-2.3	-0.4
Bartlesville	18,051	15,987	-11.5	-1.4	Norman	61,395	54,935	-6.1	-0.9
Blackwell	3,289	2,879	-8.6	-0.9	Oklahoma City	256,697	222,164	-7.6	-1.4
Broken Arrow	18,641	16,110	-2.2	-1.2	Okmulgee	6,135	5,461	-0.2	-0.9
Chickasha	9,361	8,197	-6.6	-1.2	Pauls Valley	4,147	3,857	-5.8	9.0
Clinton	5,815	5,175	-10.9	-2.3	Pawhuska	1,894	1,640	-2.1	-0.7
Cushing	6,209	5,432	-3.4	-0.7	Ponca City	15,950	13,409	-0.4	-3.0
Del City	9,546	8,361	-6.1	-2.5	Poteau	4,959	4,220	-3.3	-0.9
Duncan	12,833	11,501	-8.6	-1.4	Sand Springs	8,646	7,439	4.8	-1.1
Durant	9,578	8,300	0.2	-0.4	Sapulpa	15,130	12,812	1.7	-2.1
Edmond	25,547	22,139	1.6	-1.8	Seminole	8,140	6,881	8.7	-0.5
Elk City	8,051	7,112	-4.5	-0.7	Shawnee	23,019	20,035	1.3	-0.5
El Reno	7,570	6,868	-8.2	-9.1	Stillwater	20,845	18,284	2.0	0.0
Guthrie	5,960	4,930	-5.0	0.3	Tahlequah	7,940	6,736	2.1	-0.5
Guymon	5,212	4,374	1.1	-0.4	Tulsa	241,793	214,951	-2.5	0.1
Henryetta	5,705	4,881	6.4	0.8	Watonga	1,877	1,623	0.2	-0.4
Hobart	2,439	2,190	-7.8	-4.6	Weatherford	5,808	5,305	-10.1	-2.0
Holdenville	3,065	2,684	-1.2	-1.5	Wewoka	1,183	1,061	-6.5	-1.9
Hugo	3,172	2,925	1.2	-3.8	Woodward	13,214	11,460	7.0	0.0
Idabel	3,901	3,415	-9.5	-2.1					
Lawton	43,388	38,425	-8.3	-0.9	**Total**	1,065,311	930,886	-3.8	-0.6

RETAIL TRADE IN METRO AREAS AND STATE
($000)

Retail Trade	2 Mos. '87 Adjusted	2 Mos. '86 Adjusted	Feb. '87 Adjusted	Feb. '87 Unadjusted	Percentage Change 2 Mos. '87/'86 Adjusted	Percentage Change Feb./Jan. '87 Adjusted	Percentage Change Feb./Jan. '87 Unadjusted
OKLAHOMA CITY MSA							
Food	388,274	354,541	193,991	185,908	9.5	-0.2	-1.1
Apparel	31,175	33,676	15,551	11,986	-7.4	-0.5	-4.5
General Merchandise	121,497	137,383	60,093	45,955	-11.6	-2.1	-2.6
Furniture	31,951	40,965	15,856	13,922	-22.0	-1.5	-5.1
Lumber	32,501	38,325	16,077	12,505	-15.2	-2.1	6.1
Auto Dealers	279,165	316,274	137,726	128,716	-11.7	-2.6	1.9
Service Stations	35,160	41,915	16,622	14,906	-16.1	-10.3	-22.6
All Other	124,484	115,087	62,623	37,508	8.2	1.2	-2.3
Total	1,044,207	1,078,166	518,539	451,406	-3.1	-1.4	-1.4
TULSA MSA							
Food	234,139	225,458	117,101	112,015	3.9	0.1	1.4
Apparel	28,788	31,374	14,341	11,221	-8.2	-0.7	-4.9
General Merchandise	93,950	102,911	46,741	36,463	-8.7	-1.0	-2.0
Furniture	40,273	38,152	19,356	17,899	5.6	-7.5	-13.2
Lumber	32,952	31,261	16,142	12,535	5.4	-4.0	0.6
Auto Dealers	162,435	184,026	80,138	74,893	-11.7	-2.6	1.9
Service Stations	28,885	34,438	13,654	12,245	-16.1	-10.3	-22.6
All Other	16,411	19,346	8,974	2,818	-15.2	25.1	74.8
Total	637,833	666,966	316,447	280,089	-4.4	-1.5	-1.2
ENID MSA							
Food	19,449	19,704	9,660	8,846	-1.3	-1.3	-6.3
Apparel	3,378	3,273	1,710	1,442	3.2	2.5	-2.7
General Merchandise	8,113	8,304	4,015	3,017	-2.3	-2.0	-5.6
Furniture	2,005	1,941	995	841	3.3	-1.6	-2.9
Lumber	3,123	3,241	1,508	985	-3.7	-6.6	-9.7
Auto Dealers	15,977	18,098	7,883	7,367	-11.7	-2.6	2.0
Service Stations	2,593	3,091	1,225	1,099	-16.1	-10.4	-22.7
All Other	6,811	6,331	3,482	2,352	7.6	4.6	30.2
Total	61,449	63,983	30,478	25,949	-4.0	-1.6	-2.2
LAWTON MSA							
Food	30,805	29,209	15,433	13,922	5.5	0.4	0.3
Apparel	3,164	3,318	1,575	1,211	-4.7	-0.8	-4.3
General Merchandise	17,844	17,943	9,129	7,728	-0.5	4.7	12.7
Furniture	5,239	4,991	2,610	2,510	5.0	-0.8	-0.3
Lumber	3,779	4,265	1,891	1,595	-11.4	0.1	7.3
Auto Dealers	21,294	24,125	10,506	9,818	-11.7	-2.6	2.0
Service Stations	1,770	2,108	837	750	-16.0	-10.3	-22.7
All Other	7,942	8,364	3,806	3,088	-5.0	-8.0	11.4
Total	91,837	94,323	45,787	40,622	-2.6	-0.6	3.2
MUSKOGEE AREA							
Food	25,384	24,039	12,412	11,100	5.6	-4.3	-4.3
Apparel	3,123	3,072	1,557	1,173	1.7	-0.6	-11.9
General Merchandise	6,259	6,972	3,190	2,542	-10.2	3.9	0.4
Furniture	2,516	2,267	1,249	1,099	11.0	-1.4	-9.0
Lumber	1,045	1,252	502	351	-16.5	-7.4	-6.4
Auto Dealers	13,440	15,226	6,630	6,193	-11.7	-2.7	1.9
Service Stations	2,257	2,694	1,068	962	-16.2	-10.2	-22.7
All Other	4,766	4,772	2,347	1,160	-0.1	-2.9	24.9
Total	58,790	60,294	28,955	24,580	-2.5	-2.9	-2.8
STATE[a]							
Durable Goods	1,020,363	1,151,686	505,598	446,992	-11.4	-1.8	0.7
Auto Dealers	697,627	790,346	344,174	321,658	-11.7	-2.6	1.9
Accessory Dealers	56,337	60,377	28,053	22,504	-6.7	-0.8	-5.8
Total Automotive	753,964	850,723	372,227	344,162	-11.4	-2.5	1.4
Furniture	48,972	57,202	24,328	20,462	-14.4	-1.3	-9.6
Household Appliances	41,069	43,208	20,342	17,446	-5.0	-1.9	-5.3
Total Furniture and Appliances	90,041	100,410	44,670	37,908	-10.3	-1.5	-7.7
Lumber and Building Materials	116,633	117,596	57,456	44,482	-0.8	-2.9	2.7
Hardware Stores	11,154	11,642	5,535	4,182	-4.2	-1.5	-1.6
Total Lumber, Building Materials & Hardware	127,787	129,238	62,991	48,664	-1.1	-2.8	2.3
Nondurable Goods	1,924,521	1,909,877	998,025	862,894	0.8	7.7	4.9
Apparel	97,234	102,394	48,750	37,414	-5.0	0.6	-6.6
Drug Stores	78,268	82,958	38,714	36,097	-5.7	-2.1	7.4
Eating and Drinking Places	342,559	308,604	171,510	150,683	11.0	0.3	1.6
Food Group	843,445	765,984	423,244	390,276	10.1	0.7	-5.2
Service Stations	115,479	137,655	54,589	48,953	-16.1	-10.3	-22.6
General Merchandise Group	392,159	378,531	194,962	143,251	3.6	-1.1	-3.1
Total Retail Trade	2,944,884	3,061,563	1,503,623	1,309,886	-3.8	4.3	3.4

[a]Total includes data for categories not shown in the table.

ENID AND LAWTON MSAs
MUSKOGEE MA

Category	2 Mos. '87	2 Mos. '86	Feb. '87	Percentage Change 2 Mos. '87/'86	Percentage Change Feb./Jan. '87
ENID MSA					
Employment (Number)[a]					
Labor Force	29,638	31,612	29,475	-6.2	-1.1
Total Employment	27,038	29,425	26,875	-8.1	-1.1
Unemployment Rate (%)	8.8	6.9	8.8	—	—
PERMIT-AUTHORIZED CONSTRUCTION[a]					
Residential—Single Family					
Dollar Value ($000)	10	386	0	-97.4	—
Number of Units	1	6	0	-83.3	—
Residential—Multi Family					
Dollar Value ($000)	0	0	0	0.0	0.0
Number of Units	0	0	0	0.0	0.0
Nonresidential					
Commercial ($000)	16	70	5	-76.9	-50.5
Industrial ($000)	0	0	0	0.0	0.0
Institutional ($000)	0	0	0	0.0	0.0
Nonbuilding					
Streets and Highways ($000)	0	0	0	0.0	0.0
All Other Nonbuilding ($000)	27	0	14	—	-1.1
Total Construction ($000)	53	456	19	-88.3	-45.2
LAWTON MSA					
Employment (Number)[a]					
Labor Force	47,212	47,387	47,000	-0.4	-0.9
Total Employment	44,675	44,050	44,400	1.4	-1.2
Unemployment Rate (%)	5.4	5.0	5.5	—	—
PERMIT-AUTHORIZED CONSTRUCTION[a]					
Residential—Single Family					
Dollar Value ($000)	2,064	2,798	1,113	-26.3	17.1
Number of Units	34	50	21	-32.0	61.5
Residential—Multi Family					
Dollar Value ($000)	400	687	400	-41.7	—
Number of Units	16	28	16	-42.9	—
Nonresidential					
Commercial ($000)	306	1,256	150	-75.6	-3.8
Industrial ($000)	20	0	20	—	—
Institutional ($000)	0	0	0	0.0	0.0
Nonbuilding					
Streets and Highways ($000)	0	417	0	—	0.0
All Other Nonbuilding ($000)	0	0	0	0.0	0.0
Total Construction ($000)	2,790	5,157	1,683	-45.9	52.1
MUSKOGEE MA					
Employment (Number)[a]					
Labor Force	32,938	32,262	32,975	2.1	0.2
Total Employment	29,912	28,938	29,975	3.4	0.4
Unemployment Rate (%)	9.2	10.3	9.1	—	—
PERMIT-AUTHORIZED CONSTRUCTION[a]					
Residential—Single Family					
Dollar Value ($000)	968	932	484	3.8	0.0
Number of Units	14	14	7	0.0	0.0
Residential—Multi Family					
Dollar Value ($000)	0	2,167	0	—	0.0
Number of Units	0	40	0	—	0.0
Nonresidential					
Commercial ($000)	496	196	347	152.7	131.1
Industrial ($000)	866	751	866	15.3	—
Institutional ($000)	0	559	0	—	0.0
Nonbuilding					
Streets and Highways ($000)	0	0	0	0.0	0.0
All Other Nonbuilding ($000)	0	25	0	—	0.0
Total Construction ($000)	2,330	4,631	1,696	-49.7	167.6

[a]Includes revisions.

Sources for all tables: Local utilities companies; 10th Federal Reserve District Member Banks; Federal Home Loan Bank of Topeka; Oklahoma Employment Security Commission; United States Department of Commerce, Construction Statistics Division; Oklahoma Department of Transportation, *Progressive Report of the Transportation Director;* Center for Economic and Management Research, College of Business Administration, The University of Oklahoma. The data for all tables were compiled by Marjorie E. Earley, Statistician for CEMR and Brian M. Hickey, Research Assistant.

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Center for Economic and Management Research
University of Oklahoma
Norman, Oklahoma 73069
RETURN POSTAGE GUARANTEED

ABUER MEMBER

OKLAHOMA CITY AND TULSA MSAs

Category	2 Mos. '87	2 Mos. '86	Feb. '87	Percentage Change 2 Mos.'87/'86	Percentage Change Feb./Jan. '87
OKLAHOMA CITY MSA					
Employment (Number)[a]					
Labor Force	499,400	509,100	499,700	-1.9	0.1
Total Employment	465,550	478,500	465,400	-2.7	0.0
Unemployment Rate (%)	6.8	6.0	6.9	—	—
Mortgage Loans Closed ($000,000)[b]	25.9	40.0	13.3	-35.2	5.6
Bank Deposits ($000,000)[c]					
Demand Deposits	953.6	1,090.8	1,000.9	-12.6	10.4
Time and Savings Deposits	1,998.2	2,326.3	1,942.8	-14.1	-5.4
PERMIT-AUTHORIZED CONSTRUCTION[a]					
Residential—Single Family					
Dollar Value ($000)	19,025	32,876	10,939	-42.1	35.3
Number of Units	317	576	179	-45.0	29.7
Residential—Multi Family					
Dollar Value ($000)	840	9,995	840	-91.6	—
Number of Units	40	302	40	-86.8	—
Nonresidential					
Commercial ($000)	16,712	21,074	6,628	-20.7	-34.3
Industrial ($000)	1,229	1,266	574	-3.0	-12.3
Institutional ($000)	1,580	1,266	1,580	24.7	—
Nonbuilding					
Streets and Highways ($000)	2,562	18,134	1,914	-85.9	195.3
All Other Nonbuilding ($000)	452	942	249	-52.1	23.0
Total Construction ($000)	42,398	85,553	22,723	-50.4	15.5
General Business Index	85.9	88.7	87.5	-3.1	0.9
TULSA MSA					
Employment (Number)[a]					
Labor Force	356,900	346,950	357,300	2.9	0.2
Total Employment	324,400	319,400	323,600	1.6	-0.5
Unemployment Rate (%)	9.1	8.0	9.4	—	—
Mortgage Loans Closed ($000,000)[b]	59.6	37.8	20.1	57.7	-49.1
Bank Deposits ($000,000)[c]					
Demand Deposits	878.5	735.0	861.4	19.5	-3.8
Time and Savings Deposits	2,415.2	2,123.6	2,420.1	13.7	0.4
PERMIT-AUTHORIZED CONSTRUCTION[a]					
Residential—Single Family					
Dollar Value ($000)	15,649	16,088	8,110	-2.7	7.6
Number of Units	213	262	106	-18.7	-0.9
Residential—Multi Family					
Dollar Value ($000)	396	7,639	238	-95.0	60.7
Number of Units	16	175	12	-90.9	200.0
Nonresidential					
Commercial ($000)	6,459	6,510	1,226	-0.8	-87.8
Industrial ($000)	806	1,215	746	-33.7	E
Institutional ($000)	2,331	3,024	2,161	-22.9	E
Nonbuilding					
Streets and Highways ($000)	381	4,279	381	-91.1	—
All Other Nonbuilding ($000)	363	1,000	170	-63.7	-11.9
Total Construction ($000)	26,374	39,756	13,031	-33.7	-2.3
General Business Index	86.8	90.4	86.9	-4.0	0.1

E = Exceeds 600 percent.

[a]Includes revisions.

[b]By Savings and Loan Associations.

[c]Total deposits in Large Commercial Banks.

CONSTRUCTION, STATE

Category	2 Mos. '87	2 Mos. '86	Feb. '87	Percentage Change 2 Mos. '87/'86	Percentage Change Feb./Jan. '87
PERMIT-AUTHORIZED CONSTRUCTION[a]					
Residential—Single Family					
Dollar Value ($000)	41,784	59,007	22,838	-29.2	20.5
Number of Units	629	1,003	341	-37.3	18.4
Residential—Multi Family					
Dollar Value ($000)	2,016	21,533	1,764	-90.6	599.9
Number of Units	84	613	75	-86.3	E
Nonresidential					
Commercial ($000)	26,011	32,604	8,995	-20.2	-47.1
Industrial ($000)	2,929	3,310	2,206	-11.5	205.1
Institutional ($000)	5,032	6,761	3,802	-25.6	209.1
Nonbuilding					
Streets and Highways ($000)	9,212	36,290	6,740	-74.6	172.8
All Other Nonbuilding ($000)	868	2,574	451	-66.3	8.1
Total Construction ($000)	87,854	162,080	46,797	-45.8	14.0

E = Exceeds 600 percent.

[a]Includes revisions.